

**ZEELAND PUBLIC SCHOOLS  
BONDED DEBT  
JUNE 30, 2023**

\$21,745,000 Refunding bonds issued in 2012.

| Principal Due<br>May 1 | Interest Due      |                   | Debt Service Requirement<br>for Fiscal Year |                     |
|------------------------|-------------------|-------------------|---|---------------------|
|                        | May 1             | November 1        | June 30,                                    | Amount              |
| \$ 1,455,000           | \$ 108,266        | \$ 108,266        | 2024  | \$ 1,671,532        |
| 1,820,000              | 86,441            | 86,441            | 2025  | 1,992,882           |
| 1,870,000              | 59,141            | 59,141            | 2026  | 1,988,282           |
| 1,915,000              | 29,922            | 29,922            | 2027  | 1,974,844           |
| <u>\$ 7,060,000</u>    | <u>\$ 283,770</u> | <u>\$ 283,770</u> |   | <u>\$ 7,627,540</u> |

**ZEELAND PUBLIC SCHOOLS  
BONDED DEBT  
JUNE 30, 2023**

\$25,055,000 Refunding bonds issued in 2015.

| Principal Due<br>May 1 | Interest Due      |                   | Debt Service Requirement<br>for Fiscal Year |                     |
|------------------------|-------------------|-------------------|---|---------------------|
|                        | May 1             | November 1        | June 30,                                    | Amount              |
| \$ 3,130,000           | \$ 166,000        | \$ 166,000        | 2024  | \$ 3,462,000        |
| <u>3,510,000</u>       | <u>87,750</u>     | <u>87,750</u>     | 2025  | <u>3,685,500</u>    |
| <u>\$ 6,640,000</u>    | <u>\$ 253,750</u> | <u>\$ 253,750</u> |   | <u>\$ 7,147,500</u> |

**ZEELAND PUBLIC SCHOOLS  
BONDED DEBT  
JUNE 30, 2023**

\$38,250,000 Building and Site bonds issued 2015.

| Principal Due<br>May 1 | Interest Due        |                     | Debt Service Requirement<br>for Fiscal Year |                      |
|------------------------|---------------------|---------------------|---|----------------------|
|                        | May 1               | November 1          | June 30,                                    | Amount               |
| \$ 425,000             | \$ 650,000          | \$ 650,000          | 2024  | \$ 1,725,000         |
| 850,000                | 639,375             | 639,375             | 2025  | 2,128,750            |
| 1,850,000              | 618,125             | 618,125             | 2026  | 3,086,250            |
| 1,950,000              | 571,875             | 571,875             | 2027  | 3,093,750            |
| 2,075,000              | 523,125             | 523,125             | 2028  | 3,121,250            |
| 2,225,000              | 471,250             | 471,250             | 2029  | 3,167,500            |
| 4,100,000              | 415,625             | 415,625             | 2030  | 4,931,250            |
| 4,125,000              | 313,125             | 313,125             | 2031  | 4,751,250            |
| 4,175,000              | 210,000             | 210,000             | 2032  | 4,595,000            |
| 4,225,000              | 105,625             | 105,625             | 2033  | 4,436,250            |
| <u>\$ 26,000,000</u>   | <u>\$ 4,518,125</u> | <u>\$ 4,518,125</u> |   | <u>\$ 35,036,250</u> |

**ZEELAND PUBLIC SCHOOLS  
BONDED DEBT  
JUNE 30, 2023**

\$8,065,000 Refunding bonds issued 2017.

| Principal Due<br>May 1 | Interest Due |            | Debt Service Requirement<br>for Fiscal Year |              |
|------------------------|--------------|------------|---|--------------|
|                        | May 1        | November 1 | June 30,                                    | Amount       |
| \$ 1,125,000           | \$ 22,500    | \$ 22,500  | 2024  | \$ 1,170,000 |

**ZEELAND PUBLIC SCHOOLS  
BONDED DEBT  
JUNE 30, 2023**

\$14,600,000 Refunding bonds issued 2017.

| Principal Due<br>May 1 | Interest Due        |                     | Debt Service Requirement<br>for Fiscal Year |                      |
|------------------------|---------------------|---------------------|---|----------------------|
|                        | May 1               | November 1          | June 30,                                    | Amount               |
| \$ 1,200,000           | \$ 288,500          | \$ 288,500          | 2024  | \$ 1,777,000         |
| 1,445,000              | 273,500             | 273,500             | 2025  | 1,992,000            |
| 1,745,000              | 237,375             | 237,375             | 2026  | 2,219,750            |
| 1,835,000              | 193,750             | 193,750             | 2027  | 2,222,500            |
| 1,915,000              | 147,875             | 147,875             | 2028  | 2,210,750            |
| 2,000,000              | 100,000             | 100,000             | 2029  | 2,200,000            |
| 2,000,000              | 50,000              | 50,000              | 2030  | 2,100,000            |
| <u>\$ 12,140,000</u>   | <u>\$ 1,291,000</u> | <u>\$ 1,291,000</u> |   | <u>\$ 14,722,000</u> |

**ZEELAND PUBLIC SCHOOLS  
BONDED DEBT  
JUNE 30, 2023**

\$10,345,000 Building and Site bonds issued in 2018.

| Principal Due<br>May 1 | Interest Due      |                   | Debt Service Requirement<br>for Fiscal Year |                     |
|------------------------|-------------------|-------------------|---|---------------------|
|                        | May 1             | November 1        | June 30,                                    | Amount              |
| \$ 565,000             | \$ 138,200        | \$ 138,200        | 2024  | \$ 841,400          |
| 595,000                | 126,900           | 126,900           | 2025  | 848,800             |
| 1,900,000              | 115,000           | 115,000           | 2026  | 2,130,000           |
| 1,925,000              | 77,000            | 77,000            | 2027  | 2,079,000           |
| 1,925,000              | 38,500            | 38,500            | 2028  | 2,002,000           |
| <u>\$ 6,910,000</u>    | <u>\$ 495,600</u> | <u>\$ 495,600</u> |   | <u>\$ 7,901,200</u> |

**ZEELAND PUBLIC SCHOOLS  
BONDED DEBT  
JUNE 30, 2023**

\$13,360,000 Refunding bonds issued in 2020.

| Principal Due<br>May 1 | Interest Due        |                     | Debt Service Requirement<br>for Fiscal Year |                      |
|------------------------|---------------------|---------------------|---|----------------------|
|                        | May 1               | November 1          | June 30,                                    | Amount               |
| \$ -                   | \$ 129,300          | \$ 129,300          | 2024  | \$ 258,600           |
| -                      | 129,300             | 129,300             | 2025  | 258,600              |
| -                      | 129,300             | 129,300             | 2026  | 258,600              |
| -                      | 129,300             | 129,300             | 2027  | 258,600              |
| 1,625,000              | 129,300             | 129,300             | 2028  | 1,883,600            |
| 1,625,000              | 114,878             | 114,878             | 2029  | 1,854,756            |
| -                      | 99,562              | 99,562              | 2030  | 199,124              |
| 2,250,000              | 99,562              | 99,562              | 2031  | 2,449,124            |
| 2,250,000              | 76,219              | 76,219              | 2032  | 2,402,438            |
| 2,250,000              | 51,750              | 51,750              | 2033  | 2,353,500            |
| 2,250,000              | 26,156              | 26,156              | 2034  | 2,302,312            |
| <u>\$ 12,250,000</u>   | <u>\$ 1,114,627</u> | <u>\$ 1,114,627</u> |   | <u>\$ 14,479,254</u> |

**ZEELAND PUBLIC SCHOOLS  
BONDED DEBT  
JUNE 30, 2023**

\$26,630,000 Building and Site bonds issued in 2021.

| Principal Due<br>May 1 | Interest Due        |                     | Debt Service Requirement<br>for Fiscal Year |                      |
|------------------------|---------------------|---------------------|---|----------------------|
|                        | May 1               | November 1          | June 30,                                    | Amount               |
| \$ 1,000,000           | \$ 376,225          | \$ 376,225          | 2024  | \$ 1,752,450         |
| 1,035,000              | 356,225             | 356,225             | 2025  | 1,747,450            |
| 735,000                | 335,525             | 335,525             | 2026  | 1,406,050            |
| 720,000                | 320,825             | 320,825             | 2027  | 1,361,650            |
| 780,000                | 306,425             | 306,425             | 2028  | 1,392,850            |
| 1,000,000              | 290,825             | 290,825             | 2029  | 1,581,650            |
| 1,000,000              | 270,825             | 270,825             | 2030  | 1,541,650            |
| 1,000,000              | 250,825             | 250,825             | 2031  | 1,501,650            |
| 1,225,000              | 230,825             | 230,825             | 2032  | 1,686,650            |
| 1,345,000              | 206,325             | 206,325             | 2033  | 1,757,650            |
| 1,385,000              | 186,150             | 186,150             | 2034  | 1,757,300            |
| 1,425,000              | 165,375             | 165,375             | 2035  | 1,755,750            |
| 1,510,000              | 144,000             | 144,000             | 2036  | 1,798,000            |
| 1,525,000              | 121,350             | 121,350             | 2037  | 1,767,700            |
| 1,570,000              | 98,475              | 98,475              | 2038  | 1,766,950            |
| 1,615,000              | 74,925              | 74,925              | 2039  | 1,764,850            |
| 1,665,000              | 50,700              | 50,700              | 2040  | 1,766,400            |
| 1,715,000              | 25,725              | 25,725              | 2041  | 1,766,450            |
| <u>\$ 22,250,000</u>   | <u>\$ 3,811,550</u> | <u>\$ 3,811,550</u> |   | <u>\$ 29,873,100</u> |



**ZEELAND PUBLIC SCHOOLS  
BONDED DEBT  
JUNE 30, 2023**

\$27,115,000 Building and Site bonds issued in 2023.

| Principal Due<br>May 1 | Interest Due        |                     | Debt Service Requirement<br>for Fiscal Year |                      |
|------------------------|---------------------|---------------------|---|----------------------|
|                        | May 1               | November 1          | June 30,                                    | Amount               |
| \$ 2,240,000           | \$ 677,875          | \$ 617,619          | 2024  | \$ 3,535,494         |
| 2,115,000              | 621,875             | 621,875             | 2025  | 3,358,750            |
| 1,550,000              | 569,000             | 569,000             | 2026  | 2,688,000            |
| -                      | 530,250             | 530,250             | 2027  | 1,060,500            |
| 540,000                | 530,250             | 530,250             | 2028  | 1,600,500            |
| 1,065,000              | 516,750             | 516,750             | 2029  | 2,098,500            |
| 1,090,000              | 490,125             | 490,125             | 2030  | 2,070,250            |
| 1,140,000              | 462,875             | 462,875             | 2031  | 2,065,750            |
| 1,190,000              | 434,375             | 434,375             | 2032  | 2,058,750            |
| 1,240,000              | 404,625             | 404,625             | 2033  | 2,049,250            |
| 1,315,000              | 373,625             | 373,625             | 2034  | 2,062,250            |
| 1,370,000              | 340,750             | 340,750             | 2035  | 2,051,500            |
| 1,425,000              | 306,500             | 306,500             | 2036  | 2,038,000            |
| 1,480,000              | 270,875             | 270,875             | 2037  | 2,021,750            |
| 1,530,000              | 233,875             | 233,875             | 2038  | 1,997,750            |
| 1,565,000              | 195,625             | 195,625             | 2039  | 1,956,250            |
| 1,565,000              | 156,500             | 156,500             | 2040  | 1,878,000            |
| 1,565,000              | 117,375             | 117,375             | 2041  | 1,799,750            |
| 1,565,000              | 78,250              | 78,250              | 2042  | 1,721,500            |
| 1,565,000              | 39,125              | 39,125              | 2043  | 1,643,250            |
| <u>\$ 27,115,000</u>   | <u>\$ 7,350,500</u> | <u>\$ 7,290,244</u> |   | <u>\$ 41,755,744</u> |